

Continental Benefits Group, Inc.

Summary of Qualified Plan Limits for 2018



Type of Limitation	2018	2017	2016	2015
Elective Deferrals for 401(k) and 403(b) (section 402(g) limit; not including catch-up contributions)	\$18,500	\$18,000	\$18,000	\$18,000
457(b)(2) and 457(c)(1) Limits (not including catch-ups)	\$18,500	\$18,000	\$18,000	\$18,000
Catch-up Deferrals for 401(k), 403(b), 457(b) (section 414(v))	\$6,000	\$6,000	\$6,000	\$6,000
Defined Benefit Plan Annual Benefit Limit	\$220,000	\$215,000	\$210,000	\$210,000
Defined Contribution Limit (section 415)	\$55,000	\$54,000	\$53,000	\$53,000
Annual Compensation Limit	\$275,000	\$270,000	\$265,000	\$265,000
Highly Compensated Employee	\$120,000	\$120,000	\$120,000	\$120,000
SIMPLE Retirement Accounts	\$12,500	\$12,500	\$12,500	\$12,500
SIMPLE Catch-up	\$3,000	\$3,000	\$3,000	\$3,000
Income Subject to Social Security Tax (FICA)	\$128,400**	\$127,200	\$118,500	\$118,500
SEP Coverage Limit	\$600	\$600	\$600	\$600
IRA Contribution Limit	\$5,500	\$5,500	\$5,500	\$5,500
IRA Contribution Catch-up	\$1,000	\$1,000	\$1,000	\$1,000

** - The Social Security Administration has now announced that the wage base (the maximum amount subject to Social Security taxes) for 2018 will be only \$128,400, rather than the \$128,700 it had announced in October 2017.

95 Connecticut Drive
Suite C
Burlington, NJ 08016-4180

609.232.3200
www.cbginc.com