

# Continental Benefits Group, Inc. Summary of Qualified Plan Limits for 2018



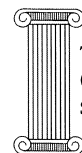
Type of Limitation	2018	2017	2016	2015
Elective Deferrals for 401(k) and 403(b) (section 402(g) limit; not including catch-up contributions)	<b>\$18,500</b>	\$18,000	\$18,000	\$18,000
457(b)(2) and 457(c)(1) Limits (not including catch-ups)	<b>\$18,500</b>	\$18,000	\$18,000	\$18,000
Catch-up Deferrals for 401(k), 403(b), 457(b) (section 414(v))	<b>\$6,000</b>	\$6,000	\$6,000	\$6,000
Defined Benefit Plan Annual Benefit Limit	<b>\$220,000</b>	\$215,000	\$210,000	\$210,000
Defined Contribution Limit (section 415)	<b>\$55,000</b>	\$54,000	\$53,000	\$53,000
Annual Compensation Limit	<b>\$275,000</b>	\$270,000	\$265,000	\$265,000
Highly Compensated Employee	<b>\$120,000</b>	\$120,000	\$120,000	\$120,000
SIMPLE Retirement Accounts	<b>\$12,500</b>	\$12,500	\$12,500	\$12,500
SIMPLE Catch-up	<b>\$3,000</b>	\$3,000	\$3,000	\$3,000
Income Subject to Social Security Tax (FICA)	<b>\$128,400**</b>	\$127,200	\$118,500	\$118,500
SEP Coverage Limit	<b>\$600</b>	\$600	\$600	\$600
IRA Contribution Limit	<b>\$5,500</b>	\$5,500	\$5,500	\$5,500
IRA Contribution Catch-up	<b>\$1,000</b>	\$1,000	\$1,000	\$1,000

\*\* - The Social Security Administration has now announced that the wage base (the maximum amount subject to Social Security taxes) for 2018 will be only \$128,400, rather than the \$128,700 it had announced in October 2017.



95 Connecticut Drive  
Suite C  
Burlington, NJ 08016-4180

609.232.3200  
www.cbginco.com



The Law Firm of  
**G.M. Morrison, P.C.**  
Specializing in Employee Benefits